The “Substitution Model” is a simplified model of evaluation. It is helpful in understanding how Scheme evaluates expressions.

According to the text, this is how to carry out evaluation with the Substitution Model:

“To apply a compound procedure to arguments, evaluate the body of the procedure with each formal parameter replaced by the corresponding argument.”

Here is a recursive definition of factorial:

```
(define (fact n)
    (if (= n 1)
        1
        (* n fact (- n 1))))
```

Given this definition, perform the series of steps for evaluating (fact 5) using the substitution model.

(fact 5)